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The NEW STANDARD of QUALITY

May 20, 2019

To our valued customers

Re: Section 301 additional tariffs on Chinese finished products

In late September 2018, the Federal Government implemented import tariffs on \$200 Billion worth finished products that originate from China (section 301). The first round of tariffs (10%) became effective September 24, 2018, and an additional 15% tariff was due to take effect on January 1, 2019. After a long delay in implementing the second round of tariffs the US Commerce Department has reached an effective date of May 10, 2019.

Hence, we will raise our list pricing for all Chinese purchased products an additional 15% on June 3, 2019. Any and all orders placed on or before June 1, 2019 will be honored at the current price. Standard Pipe may limit order quantities based on past purchases. Orders with future release dates, pricing protections or backorders will not be accepted. The following product categories will be affected by the tariffs:

• Thread Rite (Import) Welded Steel Nipples (Sch 40/80)
• Imported Malleable Iron Fittings
• Imported Steel Couplings
• Thread Rite (Import) Brass Nipples
• Imported Brass Fittings (Leaded/Lead Free)
• Imported Stainless Steel Fittings (304/316, Standard/MSS SP114)
• Imported Stainless Steel Ball Valves

New price sheets will be available soon on our web site www.standardpipeproducts.com .

We appreciate your support and understanding of this unusual and unprecedented situation.

Sincerely,

Henry Rudorfer
Vice President