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The NEW STANDARD of QUALITY

March 10, 2022

Re: **Price advisory**

Valued Standard Pipe Products Customers,

As you all know these are uncertain times in the World, which, among other things, has severely impacted the Global economy. As a result, we are faced with continuing escalating costs on raw material, freight and labor; in addition to shortages of materials and finished goods.

As such, **effective immediately**, all orders for Brass, Stainless Steel and A106 Seamless products will be reviewed and the pricing will be adjusted accordingly. Pricing on all current orders will be honored, however **all** future orders may be subject to higher pricing based on the current market conditions. In addition, quotes will be honored for no more than 48hours.

We thank you for your patience and understanding during this time and we appreciate your continued support.

Sincerely;

Henry Rudorfer
Executive Vice-President